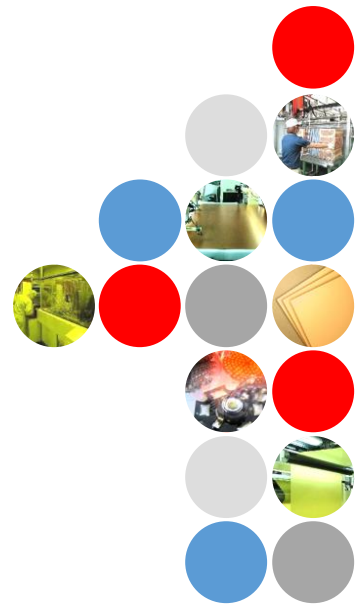




2021 Fourth Quarter Earnings Conference

March 11, 2022

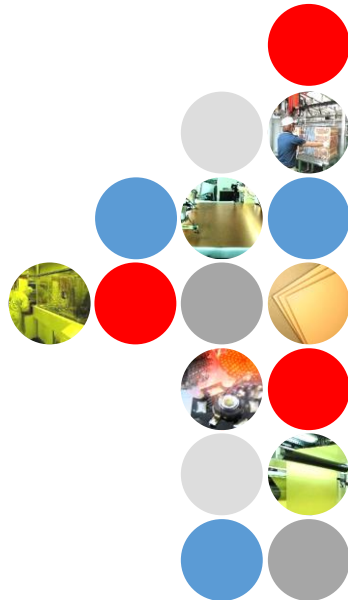


Statements of Comprehensive Income

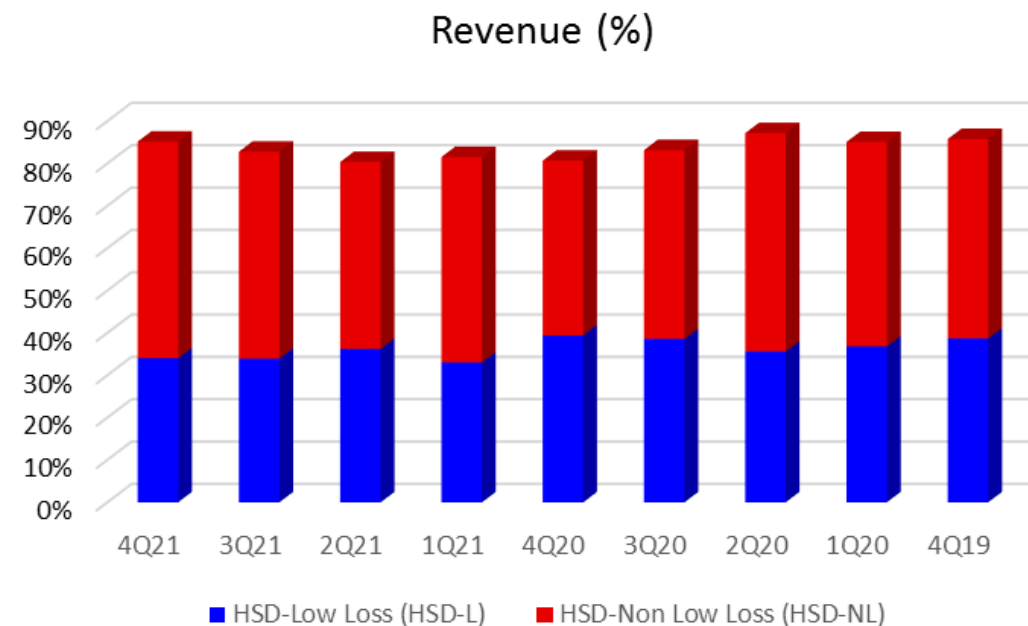
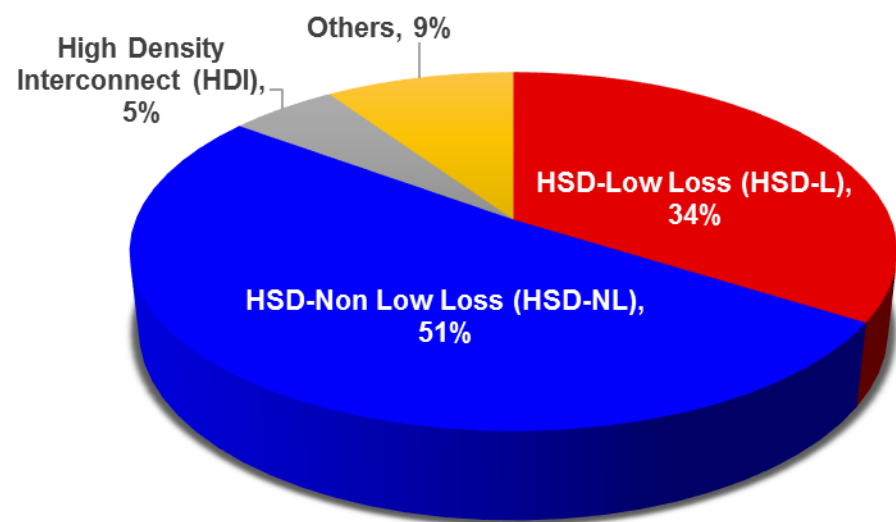
(In NT\$ millions unless otherwise noted)

	4Q21	3Q21	4Q20	4Q21 Over 3Q21	4Q21 Over 4Q20
Net Revenue	5,325	5,670	4,011	-6.1%	+32.8%
Gross Margin	19.1%	21.4%	21.6%	-2.3 pts	-2.5 pts
Operating Expenses	512	497	468	+3.1%	+9.4%
Operating Margin	9.5%	12.6%	9.9%	-3.1 pts	-0.5 pts
Non-Operating Items	5	10	(3)	-54.2%	-240.7%
Net Income	386	559	299	-30.9%	+29.2%
Net Profit Margin	7.3%	9.9%	7.4%	-2.6 pts	-0.2 pts
EPS (NT Dollar)	1.43	2.08	1.12	-31.3%	+27.7%
ROE	13.2%	19.8%	10.8%	-6.7 pts	+2.3 pts

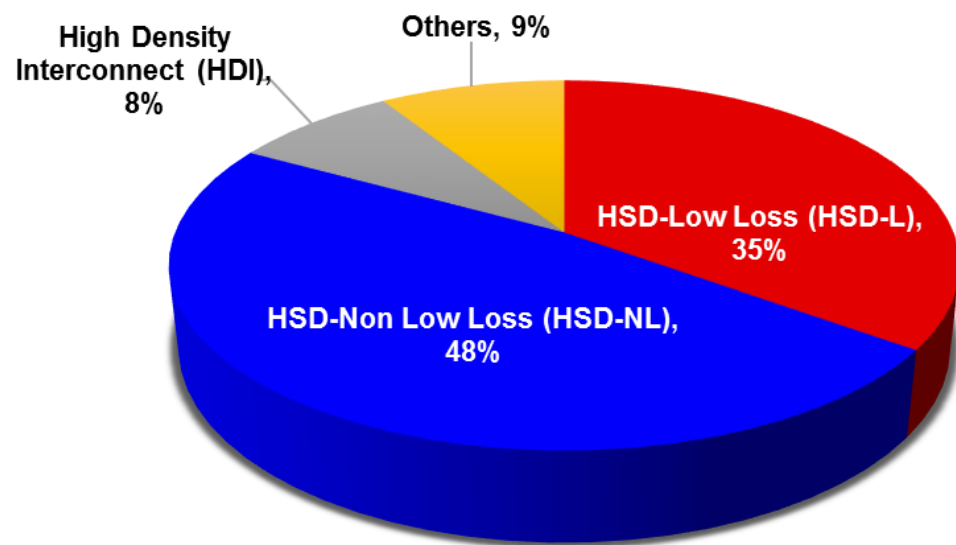
- Total outstanding shares were 268,938 thousand units at 12/31/21
- ROE figures are annualized based on average equity attributable to shareholders of the parent company.



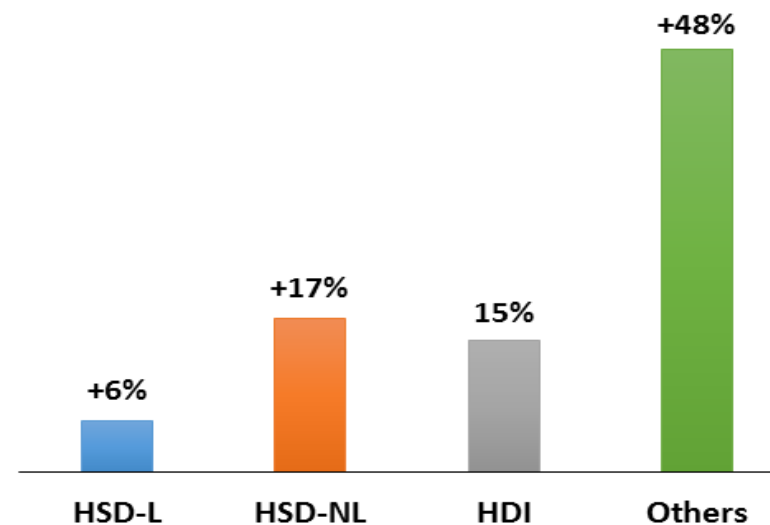
4Q21 CCL Revenue by Technology



2021 CCL Revenue by Technology



Growth rate by Technology (YoY)

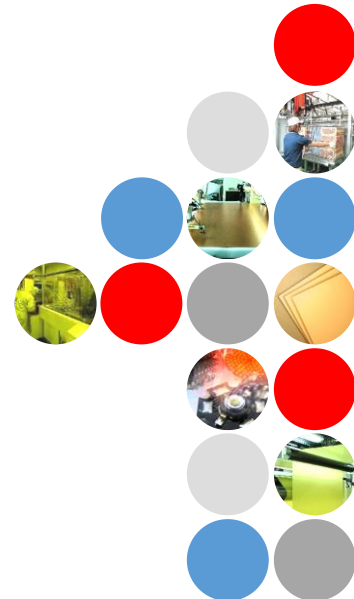


Balance Sheets & Key Indices

Selected Items from Balance Sheets (In NT\$ millions)

Selected Items from Balance Sheets (In NT\$ millions)	4Q21		3Q21		4Q20	
	Amount	%	Amount	%	Amount	%
Cash & Marketable Securities	6,582	30%	6,075	28%	6,639	34%
Accounts Receivable	6,688	30%	7,057	33%	4,795	25%
Inventories	2,857	13%	2,943	14%	2,229	12%
Long-term Investments	5	0%	5	0%	5	0%
Net PP&E	4,320	20%	4,233	20%	4,096	21%
Total Assets	21,951	100%	21,603	100%	19,380	100%
Current Liabilities	6,440	29%	6,585	30%	4,682	24%
Long-term Interest-bearing Debts	3,521	16%	3,512	16%	3,443	18%
Total Liabilities	10,214	47%	10,335	48%	8,352	43%
Total Shareholders' Equity	11,737	53%	11,268	52%	11,027	57%
Key Indices						
A/R Turnover Days	114		115		122	
Inventory Turnover Days	56		57		62	
Current Ratio (x)	2.7		2.6		3.1	
Asset Productivity (x)	5.0		5.1		5.0	

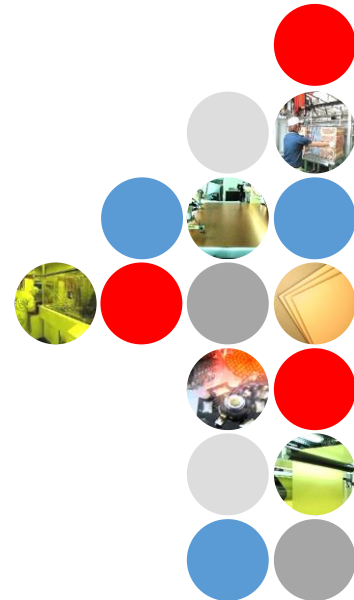
- Total outstanding shares were 268,938 thousand units at 12/31/21
- Asset productivity = Annualized net revenue / Average net PP&E



Cash Flows

<i>(In NT\$ millions)</i>	4Q21	3Q21	4Q20
Beginning Balance	4,684	4,223	2,701
Cash from operating activities	542	308	833
Capital expenditures	(159)	(85)	(137)
Short-term loans	45	(63)	(106)
Investments and others	(394)	299	(154)
Ending Balance	4,717	4,684	3,137
Free Cash Flow*	383	224	697

* Free cash flow = Cash from operating activities –Capital expenditures





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